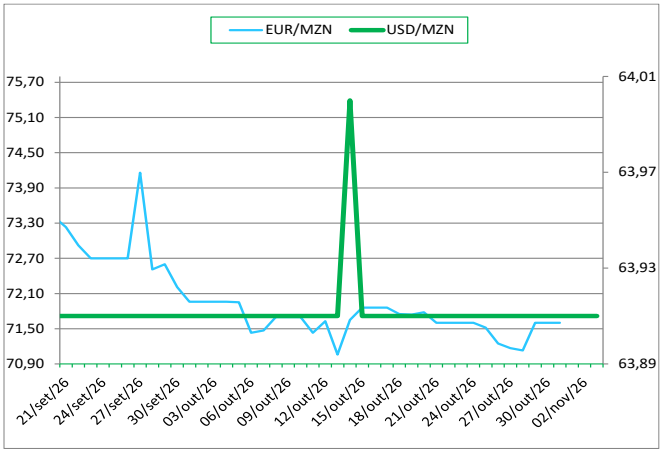
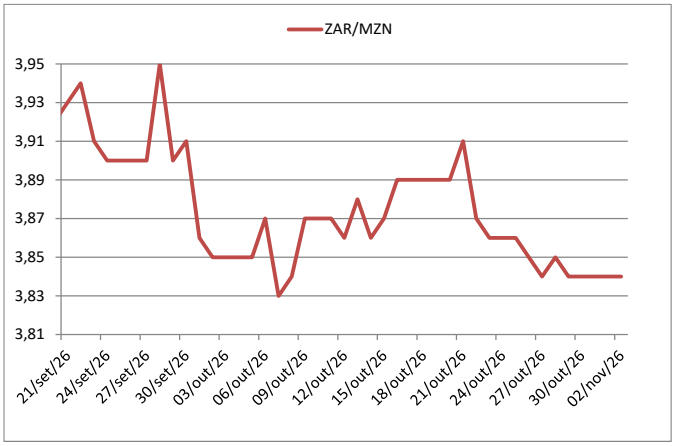
Daily Newsletter
03/11/2026

Mozambique

Money Market – Yesterday, the Central Bank (BM) absorbed MZN 3.238,00 million in the Permanent Deposit Facility at the overnight rate of 6,25%.

Foreign Exchange Market – The exchange rate between the dollar and the metical settled at USD/MZN 63,91. The rand remained and the euro appreciated against the metical, with exchange rates settling at ZAR/MZN 3,84 and EUR/MZN 71,68 respectively, compared to the previous session's closing rates of ZAR/MZN 3,84 and EUR/MZN 71,60 respectively.





South Africa

Foreign Exchange - The South African rand was little changed in early trade on Tuesday as investors weighed Washington's plan to suspend the country from a key trade programme and braced for US midterm and local elections.

At 06:30, the rand traded at 16,62 against the dollar, little changed from its previous close.

Indicative Exchange Rates	Buy	Sell
USD/MZN	63,25	64,52
EUR/MZN	70,75	72,17
ZAR/MZN	3,80	3,88
EUR/USD	1,1192	1,1193
USD/ZAR	16,6432	16,6492
Treasury Bills	**Interest Rates**	**YTD**
3M	12,15%	-5,51 p.p.
6M	12,15%	-5,56 p.p.
12M	12,10%	-5,63 p.p.
Benchmarks	**Interest Rates**	**YTD**
Standing Lending Facility (FPC)	12,25%	-8,00 p.p.
Standing Deposit Facility (FPD)	6,25%	-8,00 p.p.
Interbak Money Market Rate (MIMO)	9,25%	-8,00 p.p.
Mandatory Reserves - MZN	39,00%	+28,50 p.p.
Mandatory Reserves - USD	29,50%	+18,00 p.p.
Prime Rate (PRSF)	15,50%	-7,10 p.p.
Secured Overnight Financing Rate	**Interest Rates**	**YTD**
3M	3,68%	+3,40 p.p.
Inflation	**Annual Average**	**YOY**
Mozambique: September/ 2026	5,12%	6,31%
Commodities	**Actual**	**YTD**
Brent - Barrel	113,76	37,16%
Crude - Barrel	107,46	37,10%
Gold - Ounce	3.906,51	114,71%
Platinum - Ounce	1.434,39	35,25%
Silver - Ounce	50,34	110,62%
Natural Gas - BTU	2,90	-35,24%
Aluminum - Ton.	3.084,00	28,33%
Coal - Maputo Ton.	124,75	-40,04%
International Stock Exchange	**Actual**	**YTD**
PSI20	9.276	60,00%
Nasdaq	25.437	142,76%
Stoxx50	5.392	45,70%
Bonds - Fixed Rate	**Coupon Rate**	**Next Coupon**
Government-2026 -Serie 14	13,25%	31/03/2027
Government-2026 -Serie 13	13,25%	31/03/2027
Government-2026 -Serie 2	13,25%	10/03/2027
Bonds - Floating Rate	**Coupon Rate**	**Next Coupon**
Government-2024 -Serie 6	12,45%	22/11/2026
Government-2024 -Serie 7	12,45%	22/11/2026
Government-2024 -Serie 8	12,45%	19/12/2026
Government-2024 -Serie 9	12,55%	17/01/2027
Government-2024 -Serie 10	12,60%	22/11/2026
Government-2024 -Serie 12	14,70%	08/04/2027
Government-2024 -Serie 13	14,50%	23/04/2027
Domestic Stock Prices	**Price MZN**	**YTD**
CDM	73,20	44,00%
CMH	4.500,00	42,86%
EMOSE	14,00	-6,67%
ZERO	20,00	0,00%
TOUCH PUBLICIDADE	150,00	0,00%
ARCO INVESTIMENTOS	100,00	0,00%
HCB	3,00	25,00%
TROP-B	100,00	-15,79%

Other Markets

Stock Market - Major Asian indices ended Tuesday's session with losses across the board, pressured by the sell-off that took place across the Atlantic during yesterday's session. Increased investor caution ahead of the U.S. midterm elections also exacerbated the losses.

Foreign Exchange Market –The dollar was on the defensive on this Tuesday in markets cautious about US-Iran tensions ahead of midterm elections, while the Aussie dipped after the Reserve Bank of Australia hiked rates as expected.

Commodities – Oil prices are trading higher this morning amid concerns that there is still a long way to go before the United States and Iran reach an agreement to end the conflict. This comes after crude oil posted sharp declines during the previous session following a report by Axios that U.S. President Donald Trump may give Iran more time to find a diplomatic solution to the conflict before resuming attacks against the country.

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Sources: Reuters, Bloomberg, Banco de Moçambique, Millenniumbcp, Bolsa de Valores de Moçambique, Instituto Nacional de Estatística (INE), Jornal de Negócios.
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