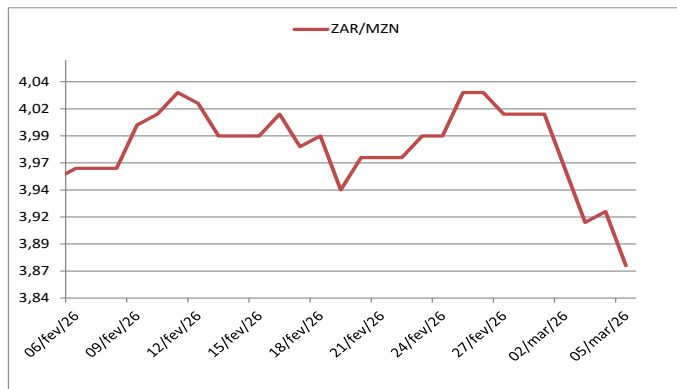
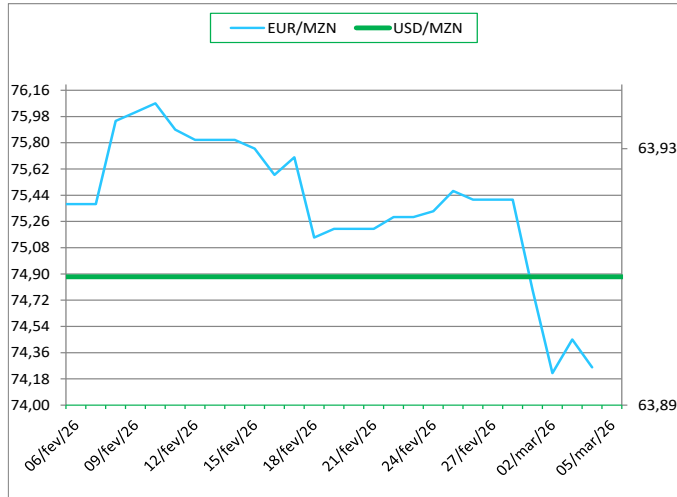


Mozambique

Money Market – Yesterday, the Central Bank (BM) absorbed MZN 6,807.00 million in the Permanent Deposit Facility at the overnight rate of 6,25%.

Foreign Exchange Market – The exchange rate between the dollar and the metical settled at USD/MZN 63,91. The rand and the euro depreciated against the metical, with exchange rates settling at ZAR/MZN 3,87 and EUR/MZN 74,26 respectively, compared to the previous session's closing rates of ZAR/MZN 3,92 and EUR/MZN 74,45.



South Africa

Foreign Exchange – The South African rand firmed in early trade on Friday, as stronger gold prices, now back above USD 5,100, provide some support given the metal's importance to South Africa's export earnings.

At 07:45, the rand traded at 16,5625 against the dollar, about 0,5% up from its previous close.

Other Markets

Stock Market – Major Asian markets ended what was one of the most volatile weeks of trading in the last year on a recovery trajectory, driven by a correction in the dollar and a slight decline in oil prices in the wake of the latest developments surrounding the war in Iran. The conflict enters its seventh day on Friday and has injected great turmoil into the markets, leaving the world on the brink of another energy crisis.

Foreign Exchange Market – The dollar returned to gains on Thursday, with the escalation of the conflict in the Middle East redirecting investors to this safe-haven asset. Markets still started the day with hope that the war could end in the short term, but Iran's promise to retaliate for the US attack on an Iranian military ship in Sri Lanka has once again filled trading with uncertainty.

Commodities - Oil prices are rising slightly on Friday after several sessions of heavy gains that sent the commodity on track for its biggest weekly rise since 2022, when Russia invaded Ukraine and triggered a global energy crisis. Natural gas prices traded in Europe are also posting gains this session, despite ongoing hostilities between the US, Israel, and Iran continuing to roil markets.

Indicative Exchange Rates	Buy	Sell
USD/MZN	63,25	64,52
EUR/MZN	73,41	74,88
ZAR/MZN	3,83	3,91
EUR/USD	1,1608	1,1614
USD/ZAR	16,5734	16,5795
Treasury Bills	Interest Rates	YTD
3M	12,06%	+0,02 p.p.
6M	12,12%	+0,02 p.p.
12M	12,25%	+0,05 p.p.
Benchmarks	Interest Rates	YTD
Standing Lending Facility (FPC)	12,25%	-25 p.p.
Standing Deposit Facility (FPD)	6,25%	-25 p.p.
Interbak Money Market Rate (MIMO)	9,25%	-25 p.p.
Mandatory Reserves - MZN	29,00%	+0,00 p.p.
Mandatory Reserves - USD	29,50%	+0,00 p.p.
Prime Rate (PRSF)	15,60%	-1,10 p.p.
Secured Overnight Financing Rate	Interest Rates	YTD
3M	3,71%	-2,27 p.p.
Inflation	Annual Average	YOY
Mozambique: December 2025	4,23%	3,04%
Commodities	Actual	YTD
Brent - Barrel	87,24	36,91%
Crude - Barrel	80,78	42,04%
Gold - Ounce	5.105,84	14,27%
Platinum - Ounce	2.168,89	-6,42%
Silver - Ounce	84,03	5,41%
Natural Gas - BTU	2,97	-14,93%
Aluminum - Ton.	3.296,00	10,60%
Coal - Maputo Ton.	99,20	19,16%
International Stock Exchange	Actual	YTD
PSI20	8,932	4,91%
Nasdaq	22,749	-3,39%
Stoxx50	5,038	-0,04%
Bonds - Fixed Rate	Coupon Rate	Next Coupon
Government-2025 -Serie 8	15,00%	29/06/2026
Government-2025 -Serie 9	15,00%	29/06/2026
Government-2025 -Serie 10	13,50%	30/06/2026
Bonds - Floating Rate	Coupon Rate	Next Coupon
Government-2024 -Serie 6	16,50%	22/05/2026
Government-2024 -Serie 7	16,00%	19/06/2026
Government-2024 -Serie 8	16,00%	17/07/2026
Government-2024 -Serie 9	15,00%	07/08/2026
Government-2024 -Serie 10	15,00%	26/03/2026
Government-2024 -Serie 12	14,50%	23/04/2026
Government-2024 -Serie 13	13,50%	11/06/2026
Domestic Stock Prices	Price MZN	YTD
CDM	73,00	46,00%
CMH	3.750,00	7,14%
EMOSE	16,00	6,67%
ZERO	20,00	0,00%
TOUCH PUBLICIDADE	150,00	0,00%
ARCO INVESTIMENTOS	100,00	0,00%
HCB	3,00	7,14%
TROP-B	120,00	26,32%